



Back to School Loan

Disclosure and Important Information

Program Details

The details of the Security First Credit Union's (SFCU) Back to School promotion are as follows:

- Valid August 1 through August 31, 2021
- Must be 18 years or older to apply
- No credit check

Account Requirements

- 12 months of membership
- Account in good standing, at time of qualification, with \$5.00 minimum in Share Savings
- No charge off, bankruptcy or repossession history of shares or loans
- 6 months established checking account
- 6 months of consecutive direct deposits into checking or savings of \$300 or more. If there is a month that does not meet the minimum \$300, the Member may still qualify as long as the previous month has a \$300 direct deposit.
- All loans must be current (Paid on or before the due date)
- No history *ever* of 30 or more days late payments on any SFCU loans

Loan Criteria

- 17.99% Annual Percentage Rate
- 12 Month Repayment Plan
- Max of 1 **active** Back to School loan. Proceeds from the new Back to School request will be used to pay off any existing balance owed.
- Auto transfer for loan payment (for your convenience, your payments will be set up on auto transfer unless you contact us after funding).

Loan Tiers

- First-Time Applicant: \$1,200.00 for 12 months
- History of 1 prior Back to School loan: \$1,500.00 for 12 months
- History of 2 prior Back to School loans: \$1,800.00 for 12 months
- **You've Earned It Bonus Tier:** History of 3 or more prior Back to School loans: \$3,000.00 for 12 months

Additional Information:

- Not applicable towards members who accepted a pre-approval offer in May 2021
- A Back to School request may only be submitted online through Home Banking or by phone with the Call Center at 956-661-4000, opt. 7
- Member must be set up within Home Banking
- A valid email is required and must match the email listed within your Home Banking
- Two personal references are required
- Back to School request may take up to three (3) business days for processing